

## How to Understand Your Commission Statement

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## Life Insurance Commission Statement for July 31, 2019

(1980001) ABC Insurance Group

Statement reporting period for the Agent/Upline

Writing	0. 115		Issue		Premium Date	Eligible		.1015	Earnad		nission	
Agent ABC Ins	Certificate 789589	Insured Name Doe, J	Date   Age 07-19 25	Plan WL	Paid   Due 07-14 07-01	Premium 64.26 A	Type - Yo	ear - Rate -70.000%	Earned 44.98	Advance 359.8	Chargeback 202.41-	Net Payabl
1					1							
bbreviated no f the Agent v sold the life insurance ertificate (po	ho name of the Insured Last name,		Certificate issue month-year and the age of the insured at issue	pre pa m da pa	Month and day the premium was paid and the month and day that the payment was due/applied	Premium paymeligible for command the paymemethod. This amis equal to the premium paymexcept for plans exclude the certifiee from commission.	ent ent nount full nent which ficate	Earned commission payment equal to: Eligible Premium multiplied by the Factor Rate		Accumulation of future earned commission payments which are being advanced	[Negative] subtracted chargebac (decre  [Positive] added t chargebac (incre	from your ck balance ease)  Amount to your ck balance
Symbolic plan identifier for the life insurance				r e	[Payment method A ACH/EFT P PCI (Credit/Debit K Check C Cash		Actual commission payal agent/upline equal Earned + Advance + Cha			equal to:		
ADV%   REG New Issue (Advance/As-Earned) initial commission APA New Issue commission for Advance Payment of Assessment BNS Bonus commission ADJ Adjustment resulting in an increase in commission ADVDB Residual Commission which was initially advanced REG Residual/As-Earned commission PCRG Payment by agent to reduce the chargeback balance NCY   NCP   NCS   NWA No commission is due  ADJ Adjustment resulting in a decrease in commission CRG Chargeback Balance increase due to a negative statement						I PRCUA Internal		The factors for calculating the commission payment  [Type]  ADV% Advanced at percentage of the annualized payable commissions  ADVDB Previously advanced commission payment  ADJ Adjustment commission payment  APA Advance payment of premium commission payment  BNS Bonus commission payment  CRG Chargeback commission payment  PCRG Agent/Upline payback of Chargeback balance  NCP Explicitly designated as ineligible for commission payment  NCY Ineligible for commission payment in the certificate year  REG Non-advanced initial or residual commission payment  [Year] Certificate year the premium payment was applied to  [Rate] Commission schedule rate the earned commission is based on				
Decrease in Balance	commission due  Jul 31	to payment NSF or ca		vanco co	ammission	64.26	inal accum	ulated totals	for all line comm	nissions display	ed in this statemen	treport 202
Balance Jul 31  Balance of all outstanding advance commission payments and chargebacks due for the statement agent/upline as of the end of this reporting period					ne statement	0 1120	TOTAL NI	ET COMMIS	SION (FIRST YE		202.11	202
					orting period	TOTAL NET COMMISSION (RENEWAL)						

TOTAL NET COMMISSION (RENEWAL)